

SHROPSHIRE COUNCIL - FINANCIAL SUMMARY 2011/12 to 2014/15

	2011/12	2012/13	2013/14	2014/15
	£	£	£	£
Expenditure				
Original Gross Budget Requirement b/f	627,889,621	591,932,246	606,222,244	612,909,962
Inflation				
- Prices	2,429,428	2,312,596	2,415,286	2,523,888
- Pay	17,300	17,300	1,071,783	1,082,501
- Pension Costs	652,000	302,220	315,810	330,030
Committed Growth				
- Debt Charges	1,300,000	2,600,000	2,600,000	2,600,000
Existing Service Pressures				
- Looked After Children	1,000,000			
New Growth				
- Demography: Older People	200,000	240,000		
- Demography: Adults with Learning Disabilities (Transition Cases)	625,000	540,000	165,000	
- Planning Inquiry	20,000			
- Capitalisation costs relating to VER	1,300,000			
- Waste Landfill Tax and LATS income shortfall	555,779			
- Invest to Save Projects within Transformation Programme	1,352,713			
- Severe Weather	1,000,000			
- Carbon Reduction Commitment Tax		846,000		
- Personal Social Services		2,920,730	219,839	
- Contribution to Balances	909,095	5,000,000		(5,000,000)
Additional expenditure relating to new grants 2010/11				
- Additional expenditure built in for additional 2010/11 Government Grants	1,297,474			
Reductions relating to 2010/11				
- Savings in expenditure required to offset reductions in 2010/11 Government Grants	(2,141,744)			
DSG Related Formula Changes:				
2010/11 Final Allocation	1,127,616			
Expenditure relating to specific grants transferring into DSG	0			
Reduction in expenditure due to reduced 2011/12 DSG	(578,187)			
Indicative pupil number reductions	(1,281,983)			
Expenditure relating to Pupil Premium Grant	1,747,190			
Other DSG amendments	181,970			
Savings				
Corporate Savings:				
- Broadband Savings	(745,636)			
- Car Allowances (need protection list to net off)	(978,753)			
- Professional Subscriptions	(45,034)			
Management Initiated Savings	(4,944,000)			
Service Delivery Savings	(2,877,000)			
List 3 Savings	(6,134,750)	(1,294,000)	(100,000)	
List 3 Savings re Grant reductions	(2,918,000)			
Terms & Conditions	(1,932,000)			
List 4 Savings	(2,568,000)			
Equivalent reductions in expenditure (passported reductions in Grants)	(24,527,853)	805,151		
2011/12 Gross Budget Requirement	591,932,246	606,222,244	612,909,962	614,446,380
Income				
2010/11 Original Specific Grants	(323,538,302)	(283,382,834)	(284,187,985)	(282,687,985)
Additional Grant Allocations in 2010/11	(5,667,835)			
Reductions in Government Grants in 2010/11	2,141,744			
2010/11 Revised Specific Grants	(327,064,393)	(283,382,834)	(284,187,985)	(282,687,985)
Specific Grants Transferring out to Formula Grant	16,368,621			
Anticipated changes to Specific Grants pre settlement	249,727			
Further Anticipated changes in Specific Grants pre settlement	(108,494)			
Remove 2011/12 Changes to Grants transferring to Formula Grant	1,102,926			
Further anticipated changes in Specific Grants	26,068,779	(805,151)	1,500,000	1,500,000
2011/12 Specific Grants	(283,382,834)	(284,187,985)	(282,687,985)	(281,187,985)
2010/11 Fees & Charges	(84,652,747)	(83,864,913)	(85,277,273)	(86,746,127)
Income changing to grant in 2010/11	4,370,361			
Additional Income (agrees to Fees & Chgs report excl. income in savings proposals)	(3,108,527)	(1,412,360)	(1,468,854)	(1,527,609)
Additional Income (Management Savings)	(704,000)			
Additional Income (Service Delivery Savings)	(403,000)			
Development Services reduction in Fees & Charges budgets	633,000			
2011/12 Fees & Charges	(83,864,913)	(85,277,273)	(86,746,127)	(88,273,736)
2011/12 Total Estimated Income	(367,247,747)	(369,465,258)	(369,434,112)	(369,461,721)
2011/12 Net Budget Requirement (excluding DSG)	224,684,499	236,756,985	243,475,849	244,984,659